

Balance sheet as at 31 March 2019

(₹ in 000's)

Particulars	Schedules	As at March 31, 2019	As at March 31, 2018
Capital and liabilities			
Capital	1	8,087,300	8,087,300
Reserves and Surplus	2	1,669,026	1,468,999
Deposits	3	3,760,011	2,630,392
Borrowings	4	1,250,000	8,002,903
Other liabilities and provisions	5	2,187,256	2,540,642
Total		16,953,593	22,730,236
Assets			
Cash and Balances with Reserve Bank of India	6	306,830	240,905
Balances with banks and money at call and short notice	7	1,591,119	1,793,408
Investments	8	9,019,859	9,027,579
Advances	9	3,495,658	8,548,810
Fixed Assets	10	16,473	6,188
Other Assets	11	2,523,654	3,113,346
Total		16,953,593	22,730,236
Contingent Liabilities	12	332,458,315	532,824,049
Bills for Collection		-	-
Significant accounting policies and notes to accounts	17 & 18		

Schedules referred to above form an integral part of the Balance Sheet

The Balance Sheet has been prepared in conformity with "Form A" of the Third Schedule to the Banking Regulation Act, 1949

As per our report of even date

For **S. K. Patodia & Associates**
Chartered Accountants
Mumbai Branch
Firm Registration No : 112723W

For and on behalf of
Westpac Banking Corporation -
Sandeep Mandawewala
Partner
Membership No : 117917

Nilanjan Bhattacharya
Chief Executive Officer, India

Paritosh Pandit
Chief Financial Officer, India

Place : Mumbai
Date : 27 June 2019

Profit and loss account for the year ended 31 March 2019

(₹ in 000's)

Particulars		Schedules	Year ended March 31, 2019	Year ended March 31, 2018
I.	Income			
	Interest earned	13	1,195,671	1,160,310
	Other income	14	150,743	174,086
	Total		1,346,414	1,334,396
II.	Expenditure			
	Interest expended	15	568,178	469,573
	Operating expenses	16	379,555	395,574
	Provisions and contingencies	16A	138,024	218,049
	Total		1,085,757	1,083,196
III.	Profit			
	Net profit for the year		260,657	251,200
	Profit brought forward		1,088,190	954,025
	Total		1,348,847	1,205,225
IV.	Appropriations			
	Transfers to/(from) :			
	- Statutory reserve	2	65,164	62,800
	Balance carried over to Balance Sheet	2	1,283,683	1,142,425
	Total		1,348,847	1,205,225
	Significant accounting policies and notes to accounts	17 & 18		

Schedules referred to above form an integral part of the Profit and Loss Account.

The Profit and Loss Account has been prepared in conformity with "Form B" of the Third Schedule to the Banking Regulation Act, 1949.

As per our report of even date.

For **S. K. Patodia & Associates**
Chartered Accountants
Firm Registration No : 112723W

For and on behalf of
Westpac Banking Corporation - Mumbai Branch
Sandeep Mandawewala
Partner
Membership No : 117917

Nilanjan Bhattacharya
Chief Executive Officer, India

Paritosh Pandit
Chief Financial Officer, India

Place : Mumbai
Date : 27 June 2019

Cash flow statement for the year ended 31 March 2019

(₹ in 000's)

Particulars		Year ended March 31, 2019	Year ended March 31, 2018
Cash flows from operating activities			
Net profit before tax		434,823	457,538
Adjustments for:			
Depreciation on fixed assets		4,011	11,739
Provision on standard assets and country risk exposure		(36,142)	12,565
Provision for gratuity		2,137	2,340
Depreciation/(appreciation) on investments		-	(854)
(Profit)/loss on sale of fixed assets		779	(22)
Lease equalisation reserve		1,296	10
Operating profit before working capital changes		406,904	483,316
Adjustments for:			
Decrease in investments		7,720	2,326,509
(Increase)/decrease in advances		5,053,152	(3,034,623)
(Increase)/decrease in other assets		584,429	4,438,941
Increase/(decrease) in borrowings		(6,752,903)	7,002,925
Increase/(decrease) in deposits		1,129,619	(7,679,989)
Increase/(decrease) in other liabilities and provisions		(320,627)	(4,171,340)
Net cash flow from operating activities before income tax		108,294	(634,261)
Direct taxes paid (net of tax refund)		(169,000)	(207,363)
Net cash flow from operating activities	(A)	(60,706)	(841,624)
Cash flows from investing activities			
Purchase of fixed assets (Including Capital WIP)		(15,837)	(1,902)
Proceeds from the sale of fixed assets		809	84
Net cash flow from/(used in) investing activities	(B)	(15,028)	(1,818)
Cash flows from financing activities			
Proceeds from capital infusion		-	-
Repatriation of profits		(60,630)	(54,235)
Net cash flow from financing activities	(C)	(60,630)	(54,235)
Net increase in cash and cash equivalents	(A + B + C)	(136,364)	(897,677)
Cash and cash equivalents as at the beginning of the year		2,034,313	2,931,990
Cash and cash equivalents as at the end of the year		1,897,949	2,034,313
Cash and cash equivalents represents:			
Cash and balances with Reserve Bank of India as per schedule 6		306,830	240,905
Balances with bank and money at call and short notice as per schedule 7		1,591,119	1,793,408
Total		1,897,949	2,034,313

As per our report of even date

For **S. K. Patodia & Associates**
Chartered Accountants
Mumbai Branch

Firm Registration No : 112723W

Sandeep Mandawewala
Partner

For and on behalf of
Westpac Banking Corporation -
Nilanjan Bhattacharya
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Paritosh Pandit
Chief Financial Officer, India

Membership No : 117917

Place : Mumbai
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