

**Balance sheet as at 31 March 2018**

(₹ in 000's)

Particulars	Schedules	As at March 31, 2018	As at March 31, 2017
<b>Capital and liabilities</b>			
Capital	1	8,087,300	8,087,300
Reserves and Surplus	2	1,468,999	1,272,034
Deposits	3	2,630,392	10,310,381
Borrowings	4	8,002,903	999,978
Other liabilities and provisions	5	2,540,642	6,697,067
<b>Total</b>		<b>22,730,236</b>	<b>27,366,760</b>
<b>Assets</b>			
Cash and Balances with Reserve Bank of India	6	240,905	582,072
Balances with banks and money at call and short notice	7	1,793,408	2,349,918
Investments	8	9,027,579	11,353,234
Advances	9	8,548,810	5,514,187
Fixed Assets	10	6,188	16,088
Other Assets	11	3,113,346	7,551,261
<b>Total</b>		<b>22,730,236</b>	<b>27,366,760</b>
Contingent Liabilities	12	532,824,049	444,486,637
Bills for Collection		-	-
Significant accounting policies and notes to accounts	17 & 18		

Schedules referred to above form an integral part of the Balance Sheet

The Balance Sheet has been prepared in conformity with "Form A" of the Third Schedule to the Banking Regulation Act, 1949

As per our report of even date

For **S. K. Patodia & Associates**  
Chartered Accountants  
Firm Registration No : 112723W

For and on behalf of  
**Westpac Banking Corporation - Mumbai Branch**
**Sandeep Mandawewala**  
Partner  
Membership No : 117917

**Nilanjan Bhattacharya**  
Chief Executive Officer, India

**Paritosh Pandit**  
Head of Finance, India

Place : Mumbai  
Date : 27 June 2018

**Profit and loss account** for the year ended 31 March 2018

(₹ in 000's)

Particulars		Schedules	Year ended March 31, 2018	Year ended March 31, 2017
<b>I. Income</b>				
	Interest earned	13	1,160,310	2,098,016
	Other income	14	174,086	(39,807)
	<b>Total</b>		<b>1,334,396</b>	<b>2,058,209</b>
<b>II. Expenditure</b>				
	Interest expended	15	469,573	852,289
	Operating expenses	16	395,574	440,754
	Provisions and contingencies	16A	218,049	307,780
	<b>Total</b>		<b>1,083,196</b>	<b>1,600,823</b>
<b>III. Profit</b>				
	Net profit for the year		251,200	457,386
	Profit brought forward		954,025	610,986
	<b>Total</b>		<b>1,205,225</b>	<b>1,068,372</b>
<b>IV. Appropriations</b>				
	Transfers to/(from) :			
	- Statutory reserve	2	62,800	114,347
	Balance carried over to Balance Sheet	2	1,142,425	954,025
	<b>Total</b>		<b>1,205,225</b>	<b>1,068,372</b>
	Significant accounting policies and notes to accounts	17 & 18		

Schedules referred to above form an integral part of the Profit and Loss Account

The Profit and Loss Account has been prepared in conformity with "Form B" of the Third Schedule to the Banking Regulation Act, 1949

As per our report of even date

For **S. K. Patodia & Associates**  
Chartered Accountants  
Firm Registration No : 112723W

For and on behalf of  
**Westpac Banking Corporation - Mumbai Branch**
**Sandeep Mandawewala**  
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**Cash flow statement** for the year ended 31 March 2018

(₹ in 000's)

Particulars		Year ended March 31, 2018	Year ended March 31, 2017
<b>Cash flows from operating activities</b>			
<b>Net profit before taxation</b>		457,538	768,591
<b>Adjustments for:</b>			
Depreciation on fixed assets		11,739	14,057
Provision on standard assets and country risk exposure		12,565	(4,279)
Provision for gratuity		2,340	2,460
Depreciation/(appreciation) on investments		(854)	854
(Profit)/loss on sale of fixed assets		(22)	(10)
Lease equalisation reserve		10	(4,859)
<b>Operating profit before working capital changes</b>		<b>483,316</b>	<b>776,814</b>
<b>Adjustments for:</b>			
Decrease in investments		2,326,509	8,113,505
(Increase)/decrease in advances		(3,034,623)	960,838
(Increase)/decrease in other assets		4,438,941	(3,967,388)
Increase/(decrease) in borrowings		7,002,925	(7,519,855)
Increase/(decrease) in deposits		(7,679,989)	(7,412,854)
Increase/(decrease) in other liabilities and provisions		(4,171,340)	3,508,656
<b>Net cash flow from operating activities before income tax</b>		<b>(634,261)</b>	<b>(5,540,284)</b>
Direct taxes paid (net of tax refund)		(207,363)	(344,168)
<b>Net cash flow from operating activities</b>	<b>(A)</b>	<b>(841,624)</b>	<b>(5,884,452)</b>
<b>Cash flows from investing activities</b>			
Purchase of fixed assets (Including Capital WIP)		(1,902)	(5,648)
Proceeds from the sale of fixed assets		84	25
<b>Net cash flow from/(used in) investing activities</b>	<b>(B)</b>	<b>(1,818)</b>	<b>(5,623)</b>
<b>Cash flows from financing activities</b>			
Proceeds from capital infusion		-	-
Repatriation of Profits		(54,235)	-
<b>Net cash flow from financing activities</b>	<b>(C)</b>	<b>(54,235)</b>	<b>-</b>
<b>Net increase in cash and cash equivalents</b>	<b>(A + B + C)</b>	<b>(897,677)</b>	<b>(5,890,075)</b>
<b>Cash and cash equivalents as at the beginning of the year</b>		<b>2,931,990</b>	<b>8,822,065</b>
<b>Cash and cash equivalents at the end of the year</b>		<b>2,034,313</b>	<b>2,931,990</b>
<b>Cash and cash equivalents represent:</b>			
Cash and balances with Reserve Bank of India as per schedule 6		240,905	582,072
Balances with bank and money at call and short notice as per schedule 7		1,793,408	2,349,918
<b>Total</b>		<b>2,034,313</b>	<b>2,931,990</b>

As per our report of even date

For **S. K. Patodia & Associates**  
Chartered Accountants  
Firm Registration No : 112723W

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**Westpac Banking Corporation - Mumbai Branch**
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