

Marginal Cost of Funds based Lending Rate

21 May 2019

Marginal Cost of Funds based Lending Rate w.e.f 21 May 2019

The Marginal Cost of Funds based Lending Rate (MCLR) is set further to Reserve Bank of India's Master Direction DBR.Dir.No.85/13.03.00/2015-16 dated March 03, 2016 (updated as on March 29, 2016). Interest rate on all rupee loans sanctioned and credit limits renewed w.e.f. April 1, 2016 will be priced with reference to MCLR benchmark

Tenor Buckets	MCLR
Overnight	7.80%
One Month	8.00%
Three Month	8.10%
Six Month	8.40%
One Year	8.75%