



DOMESTIC FIXED DEPOSIT INTEREST RATES

Effective 07/11/2016

Tenure	Balance < 1 Crore Rate (% p.a.)
7 days – 90 days	6.25%
91 days – 179 days	6.50%
180 days – 210 days	6.75%
211 days – less than 1 year	7.50%
1 year – less than 1 year 20 days	7.50%
1 year 21 days – less than 2 years	7.50%
2 years – less than 3 years	7.50%
3 years – less than 4 years	7.50%
4 years – less than 5 years	7.50%

*Kindly contact your RM/Branch Manager for Term Deposits rates for more than 1 crore

Westpac Banking Corporation



NRE FIXED DEPOSITS INTEREST RATES

Effective 07/11/2016

Tenure	Balance < 1 Crore Rate (% p.a.)
1 year – less than 1 year 20 days	7.50%
1 year 21 days – less than 2 years	7.50%
2 years – less than 3 years	7.50%
3 years – less than 4 years	7.50%
4 years – less than 5 years	7.50%

*Kindly contact your RM/Branch Manager for Term Deposits rates for more than 1 crore

Westpac Banking Corporation



Premature withdrawal of Term Deposit (less than INR 1 crore)

- There is no premature withdrawal penalty
- The interest paid on the amount withdrawn will be at the rate prevailing on the date of placement for the period for which the deposit remained with the bank or the contracted rate, whichever is lower.
- No interest will be paid on deposits that remain with the bank for less than the minimum period for which the deposits were accepted depending on the type of deposit.
- In case of partial withdrawals, the rate applicable for the amount remaining as the deposit will be the rate prevailing on the date of placement for a such an amount and tenor.
- TDS once applied (where applicable) shall not be reversed or adjusted on any pre-mature closure / part closure of deposits or on submission of a reduced TDS rate application.



Premature withdrawal of Term Deposit (greater than INR 1 crore)

- A premature withdrawal penalty of 0.5% will apply with effect from 1st January 2013.
- The interest paid on the amount withdrawn will be 0.5% below the rate prevailing on the date of placement for the period for which the deposit remained with the bank or the contracted rate, whichever is lower.
- No interest will be paid on deposits that remain with the bank for less than the minimum period for which the deposits were accepted depending on the type of deposit.
- In case of partial withdrawals, the rate applicable for the amount remaining as the deposit will be the rate prevailing on the date of placement for such an amount and tenor or the original contracted rate, whichever is lower.
- TDS once applied (where applicable) shall not be reversed or adjusted on any pre-mature closure / part closure of deposits or on submission of a reduced TDS rate application.



Magnifying Glass is available in the branch