



**Westpac Banking Corporation - Mumbai Branch
(Incorporated in Australia)**

Balance Sheet as on March 31, 2016

(₹ in 000's)

Particulars	Schedules	As at March 31, 2016	As at March 31, 2015
CAPITAL AND LIABILITIES			
Capital	1	8,087,300	8,087,300
Reserves and Surplus	2	814,648	571,344
Deposits	3	17,723,235	15,272,509
Borrowings	4	8,519,833	3,500,000
Other liabilities and provisions	5	3,195,090	3,580,919
Total		38,340,106	31,012,072
ASSETS			
Cash and Balances with Reserve Bank of India	6	230,735	124,216
Balances with banks and money at call and short notice	7	8,591,330	4,960,465
Investments	8	19,467,593	19,805,088
Advances	9	6,475,025	2,875,000
Fixed Assets	10	24,511	42,465
Other Assets	11	3,550,912	3,204,838
Total		38,340,106	31,012,072
Contingent Liabilities	12	325,949,510	272,390,990
Bills for Collection		-	-
Significant accounting policies and notes to accounts	17 & 18		

Schedules referred to above form an integral part of the Balance Sheet

The Balance Sheet has been prepared in conformity with "Form A" of the Third Schedule to the Banking Regulation Act, 1949

As per our report of even date

For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm Registration No : 001076N/N500013

For and on behalf of
Westpac Banking Corporation - Mumbai Branch

Khushroo B. Panthaky
Partner
Membership No : 42423

Nilanjan Bhattacharya
Chief Executive Officer, India

Paritosh Pandit
Head of Finance, India

Place : Mumbai
Date : 29 June 2016



Westpac Banking Corporation - Mumbai Branch
(Incorporated in Australia)

Profit and Loss Account for the year ended March 31, 2016

(₹ in 000's)

Particulars		Schedules	Year ended March 31, 2016	Year ended March 31, 2015
I. INCOME				
	Interest earned	13	2,057,135	1,748,971
	Other income	14	(333,113)	(54,531)
	Total		1,724,022	1,694,440
II. EXPENDITURE				
	Interest expended	15	801,209	653,887
	Operating expenses	16	484,724	507,101
	Provisions and contingencies	16A	194,785	262,409
	Total		1,480,718	1,423,397
III. PROFIT				
	Net profit for the year		243,304	271,043
	Profit brought forward		428,508	225,226
	Total		671,812	496,269
IV. APPROPRIATIONS				
	Transfers to / (from) :			
	- Statutory reserve		60,826	67,761
	- General Reserve		-	-
	- Capital reserve		-	-
	- Revenue and other Reserves		-	-
	Balance carried over to Balance Sheet		610,986	428,508
	Total		671,812	496,269
	Significant accounting policies and notes to accounts	17 & 18		

Schedules referred to above form an integral part of the Profit and Loss Account

The Profit and Loss Account has been prepared in conformity with "Form B" of the Third Schedule to the Banking Regulation Act, 1949

As per our report of even date

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No : 001076N/N500013

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Cash Flow Statement for the year ended March 31, 2016

(₹ in 000's)

Particulars		Year ended March 31, 2016	Year ended March 31, 2015
Cash flows from operating activities			
Net profit before tax		432,820	504,417
Adjustments for:			
Add: Depreciation on fixed assets		25,399	26,307
Add: Provision on standard assets		-	32,223
Add: Provision for country risk		5,269	(3,188)
Add: Provision for gratuity		2,165	1,838
Add: Loss on sale of fixed assets		97	-
Less: Lease equalisation reserve		(2,978)	(1,070)
Operating profit before working capital changes		462,772	560,527
Adjustments for:			
(Increase)/decrease in investments		337,495	(2,212,756)
(Increase)/decrease in advances		(3,600,025)	(1,125,000)
Increase/(decrease) in borrowings		5,019,833	1,300,000
Increase/(decrease) in deposits		2,450,726	2,018,106
(Increase)/decrease in other assets		(298,981)	(1,565,342)
Increase/(decrease) in other liabilities and provisions		(381,892)	1,533,717
Net Cash flow from operating activities before income tax		3,989,928	509,252
Less: Income taxes paid		(245,000)	(241,000)
Net cash flow from operating activities	(A)	3,744,928	268,252
Cash flows from investing activities			
Purchase of fixed assets		(7,544)	(11,012)
Net cash flow from / (used in) investing activities	(B)	(7,544)	(11,012)
Cash flows from financing activities			
Capital received from Head Office		-	-
Net cash flow from financing activities	(C)	-	-
Net increase in cash and cash equivalents	(A + B + C)	3,737,384	257,240
Cash and cash equivalents as at the beginning of the year		5,084,681	4,827,441
Cash and cash equivalents for the year end		8,822,065	5,084,681
Cash and cash equivalents include the following:			
Cash and balances with Reserve Bank of India as per schedule 6		230,735	124,216
Balances with bank and money at call and short notice as per schedule 7		8,591,330	4,960,465
Total		8,822,065	5,084,681

As per our report of even date

For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm Registration No: 001076N/N500013

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