

Facsimile / Email Authority and Indemnity - Resident Individual

It would be convenient and in my/our interests if I/we could at any time and from time to time send instructions by means of facsimile/email transmission to the bank in relation to any accounts, facilities or other arrangements which I/we may now or in the future have with the bank.

In consideration of the bank agreeing to accept facsimile/email instructions from me/us, I/we agree:

1. That each facsimile/email instruction will be signed:
 - (a) in accordance with my/our current authorities held by the bank; and
 - (b) will be in a form satisfactory to the bank;
2. That provided a facsimile/email instruction appears on its face to be genuine, the bank will have no obligation to verify:
 - (a) the authenticity; or
 - (b) accuracy of any facsimile/email instruction received from me/us or purporting to have been sent by me/us.
3. That the bank may act on any directions contained in such facsimile/email instructions:
 - (a) regardless of by whom the actual or purported instructions were transmitted or by what means any signature may have been affixed to the facsimile/email instruction; and
 - (b) notwithstanding that such facsimile/email instruction may have been:
 - (i) initiated or transmitted in error or fraudulently; or
 - (ii) may otherwise have been altered or distorted prior to or in the course of transmission;
4. That the bank may, in its absolute discretion, defer acting in accordance with the whole or any part of a facsimile/email instruction pending:
 - (a) further enquiry to; or
 - (b) confirmation by me/us but the bank will not be under any obligation to so defer in any case.
5. To release the bank from and indemnify the bank against all claims, losses, damages, costs and expenses howsoever arising in consequence of, or any way related to:
 - (a) the bank having acted in accordance with the whole or any part of any facsimile/email instruction; or
 - (b) the exercise of the discretion conferred upon the bank by clause 4;

except to the extent that the bank has acted negligently in any circumstances in relation to that facsimile/email instructions.

Dated this

day of

Year

Yours faithfully

Primary Customer's Signature

Primary Customer's name in full (*Given names and surname*)

Secondary Customer's Signature

Secondary Customer's name in full (*Given names and surname*)